EDITOR'S NOTE

Anthony B. Davidow

In this issue of the *Investments & Wealth Monitor*, we delve into sustainable investing and examine the merits and challenges of understanding and allocating assets. Sustainable investing has grown significantly over the past several years, both in the number of strategies and the assets under management, but it is often misunderstood by advisors and investors alike. The terminology—SRI, ESG, impact investing—can be confusing, and the industry lacks a unified methodology to evaluate companies and funds. With that said, sustainable investing represents an opportunity for advisors to take the lead in educating investors about the nuances of these strategies.

Margaret Towle, a former chair of the *IWM* Editorial Advisory Board as well as a frequent contributor, launches the discussion with “Navigating the Myths of ESG Investing: A Road Map to Success.” Then Guido Giese, Zoltán Nagy, and Abhishek Srivastav examine one of those myths in depth in “Illuminating the Relationship Between ESG and Performance.” Larry Swedroe considers “Sustainable Investing, Economic Theory, and Evidence,” and Ivka Kalus offers insight with “All Investing Has Impact: Valuing Impact Risk, Building a Better World, and Making Money Along the Way.”

Jeffrey Gitterman challenges us to consider “The Great Repricing: Financial Advice in the Age of Climate Change”; Randy Schwimmer explores “Why ESG Matters”; and Ronald Surz opines on current events in “And Now You Know … The Rest of the Story.” We then consider related opportunities with Patrick Newcomb’s “Direct Indexing: The Democratization of Customized Portfolio Management,” and Erika Williams’ “Regenerative Finance: A New Asset Class for Value-Driven Investors Prioritizes Problem Solving and Impact.”

To close, we offer a lively Q&A with David Callaway and Robert Powell on the current state of sustainable investing, potential changes to come, and the role and value of advisors helping investors navigate the landscape. And finally, Julie Littlechild shares her latest investor and advisor research insights into how global uncertainty and demographic shifts are changing client experience.

The *IWM* Editorial Advisory Board met recently to discuss the 2023 editorial calendar, and we’ll be examining many of the challenges and opportunities that await advisors and the investment management industry in the coming year. As always, please reach out to Editorial Director Debbie Nochlin or myself with your ideas and author suggestions.

Anthony B. Davidow, CIMA®
Chair, *Investments & Wealth Monitor*
Editorial Advisory Board

EDITORIAL CALENDAR

JULY/AUGUST 2022	SEPTEMBER/OCTOBER 2022	NOVEMBER/DECEMBER 2022
[EDITORIAL FOCUS]	[EDITORIAL FOCUS]	[EDITORIAL FOCUS]
Role and Use of Alternatives	Private Wealth	Longevity Risk