Investments & Wealth Institute Awards Recognize Outstanding Achievement

By Greta Gloven
The Investments & Wealth Institute presented five prestigious awards at its 2018 Annual Conference Experience—ACE in Nashville on May 8.

**MATTHEW R. MCARTHUR INDUSTRY PIONEER AWARD**

Richard Thaler, PhD, is the 2018 recipient of the Matthew R. McArthur Industry Pioneer Award for his outstanding contributions to investment consulting. Thaler is the Charles R. Walgreen Distinguished Service Professor of Behavioral Science and Economics at The University of Chicago Booth School of Business and the 2017 recipient of the Nobel Memorial Prize in Economic Sciences. Thaler is the director of the Center for Decision Research and the co-director with Robert Shiller of the Behavioral Economics Project at the National Bureau of Economic Research. He is the co-author with Cass R. Sunstein of the book *Nudge* and the author of *Misbehaving: The Making of Behavioral Economics*.

**J. RICHARD JOYNER WEALTH MANAGEMENT IMPACT AWARD**

The J. Richard Joyner Wealth Management Impact Award honors individuals who have contributed exceptional advancements in the field of private wealth management, embodied by the Investments & Wealth Institute Certified Private Wealth Advisor® (CPWA®) program. The award recognizes key innovations and thought leadership in any of the following CPWA knowledge domains: human dynamics, wealth management strategies, client specialization, and legacy planning.

The 2018 recipient is John Nersesian, CIMA®, CPWA®, CIS, CFP®. Nersesian is founder of Nersesian Wealth Education, LLC, providing advanced wealth management and investment consulting education to financial professionals. Previously, he served as managing director of wealth management services for Nuveen. An active volunteer and former chairman of the board of the Investments & Wealth Institute, he is a faculty member for both the Certified Investment Management Analyst® (CIMA®) and CPWA education programs offered through The University of Chicago Booth School of Business and Yale School of Management.

**RICHARD J. DAVIS ETHICS, LEGAL, REGULATORY INSIGHT AWARD**

The Richard J. Davis Ethics, Legal, Regulatory Insight Award honors the author of an article that has made a significant contribution to advancing the understanding and knowledge of investment consulting and/or private wealth management in...
the area of ethics, and/or the fiduciary, legal, or regulatory issues that affect these professional practices.

The 2018 recipient is The Pew Charitable Trusts, for “Basic Legal Protections Vary Widely for Participants in Public Retirement Plans.”

The Davis Honorable Distinction Award was presented to Duane Thompson, AIFA®, president of Potomac Strategies LLC, for his article, “Five Traps for the Unwary: Due Diligence and the DOL Fiduciary Rule,” published in the September/October 2017 issue of Investments & Wealth Monitor.

EDWARD D. BAKER III JOURNAL RESEARCH AWARD
Aron Gottesman, PhD, and Matthew Morey, PhD, both professors of finance at the Lubin School of Business at Pace University, received the 2018 Edward D. Baker III Journal Research Award. The award honors the author(s) of an original article that represents the best writing for the previous year, is germane to investment consulting and/or private wealth management, and was published in the Journal of Investment Consulting. Gottesman and Morey were recognized for their paper, “Active Share and Emerging Market Equity Funds.”

STEPHEN L. KESSLER WRITING AWARD
The Stephen L. Kessler Writing Award honors Investments & Wealth Institute members for their excellent editorial contributions to the Investments & Wealth Monitor during the previous year. The Investments & Wealth Institute honored Bob Rice, managing director of Tangent Capital and Rice Partners, for his two articles, “The Upside of the Downside of Modern Portfolio Theory,” which appeared in the January/February 2017 issue, and “Private Equity for Individual Investors: Historical Impediments and New Opportunities,” which appeared in the July/August 2017 issue.

Read the award-winning articles at www.investmentsandwealth.org/AwardRecipients.

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