

# 2021 Investments & Wealth Institute Awards Recognize Outstanding Achievements

By Devon Coquillard

The Investments & Wealth Institute® (IWI) presented five prestigious awards during the 2021 ACE Academy Livestream + On-Demand Conference recognizing outstanding contributions to the investment and wealth management industry.

## INVESTMENT CONSULTING IMPACT AWARD

The Investment Consulting Impact Award honors individuals who have made an outstanding contribution and demonstrated commitment to the field of investment consulting, including contributions to industry-specific technology or advances in the advisor skill set. The 2021 honoree is **Jeffrey F. Jaffe, PhD**, for his contribution to the development of the Certified Investment Management Analyst® (CIMA®) certification educational program. Jaffe recently retired from The Wharton School of the University of Pennsylvania, where he had been an associate professor of finance and academic director of the school's Investment Strategies and Portfolio Management Program.

## WEALTH MANAGEMENT IMPACT AWARD

The Wealth Management Impact Award honors individuals who have contributed exceptional advancements in the field of private wealth management, embodied by the Investments & Wealth Institute Certified Private Wealth Advisor® (CPWA®) program. The award recognizes key innovations and thought



(L TO R) Jeffrey F. Jaffe, winner of the 2021 Investment Consulting Impact Award. Garry W. Bridgeman, winner of the 2021 Wealth Management Impact Award. Marcel Kahan and Edward B. Rock, winners of the 2021 Governance Impact Award.



(L TO R) Dan Awrey, Kathryn Judge, Florian Berg, Julian F. Kölbel, and Roberto Rigobon, winners of the 2021 Governance Insight Award Honorable Distinction.

*The award recognizes key innovations and thought leadership in any of the following CPWA knowledge domains: human dynamics, wealth management strategies, client specialization, and legacy planning.*

leadership in any of the following CPWA knowledge domains: human dynamics, wealth management strategies, client specialization, and legacy planning. The 2021 recipient is **Garry W. Bridgeman, CIMA®**, for his dedication to the industry and the Institute for more than 30 years. Bridgeman recently retired following a successful 40-year career as an institutional consultant and

private wealth advisor. He is serving as co-chair of the IWI THRIVE Coalition, which seeks to advance diversity, equity, and inclusion in the financial services industry. He has served on boards of directors of a number of not-for-profits, including the University of Georgia Foundation, where he was named an Emeritus Trustee. Recently, he joined the Advisory Council for Columbia University's Master of Professional Studies in Wealth Management. He was elected president of the Institute's board of directors in 2008 and was awarded the title Director Emeritus in 2014 for his distinguished service.

## GOVERNANCE INSIGHT AWARD

The Governance Insight Award honors the author(s) of a written work (e.g., an article or book) published in the previous year that has made significant contributions in ethics, legal, regulatory, or other relevant areas that affect the investment and wealth management professions.



(L TO R) Sid Muralidhar and Arun Muralidhar, winners of the 2021 Journal Research Award. Sanne de Boer, winner of the Journal Research Award Honorable Distinction. John Nersesian, winner of the 2021 Writing Award. Dorothy Bossung and Margaret M. Towle, winners of the 2021 Writing Award Honorable Distinction.

The 2021 recipients are **Marcel Kahan, JD**, the George T. Lowy Professor of Law at New York University School of Law, and **Edward B. Rock, JD**, the Martin Lipton Professor of Law at New York University School of Law, for the article, “Index Funds and Corporate Governance: Let Shareholders be Shareholders” (<https://ssrn.com/abstract=3295098>).

Honorable distinction was awarded to **Dan Awrey, DPhil, LL.M.**, a professor of law at Cornell Law School, and **Kathryn Judge, JD**, the Harvey J. Goldschmid Professor of Law at Columbia Law School, for the article, “Why Financial Regulation Keeps Falling Short” (<https://ssrn.com/abstract=3530056>).

Honorable distinction was awarded to **Florian Berg, PhD**, a research fellow at the MIT Sloan School of Management, **Julian F. Kölbl, PhD**, a research affiliate at the MIT Sloan School of Management, and **Roberto Rigobon, PhD**, the Society of Sloan Fellows Professor of Management and a professor of applied economics at the MIT Sloan School of Management for the article, “Aggregate Confusion: The Divergence of ESG Ratings” (<https://ssrn.com/abstract=3438533>).

### JOURNAL RESEARCH AWARD

The Journal Research Award honors the author(s) of an original article that represents the best writing for the previous year, is germane to investment

consulting and/or private wealth management, and was published in the *Journal of Investment Consulting* or the *Retirement Management Journal*. The 2021 recipients are **Sid Muralidhar**, founder of Risktyle and the chief executive officer of Commodity Investing by Students at Virginia Tech, and **Arun Muralidhar, PhD**, co-founder of Mcube Investment Technologies, LLC, and client chief investment officer of AlphaEngine Global Investment Solutions, LLC, for the article, “Behavioral Finance in Investing: The Existence and Importance of ‘Investment Tribes’ and Risk-Preference Diversity” (*Journal of Investment Consulting* 20, no. 1, 2020).

Honorable distinction was awarded to Sanne de Boer, PhD, CFA®, director of quantitative equity research at Voya Investment Management, for the article, “Nonlinear Factor Attribution” (*Journal of Investment Consulting* 20, no. 1, 2020).

### INVESTMENTS & WEALTH INSTITUTE WRITING AWARD

The Investments & Wealth Institute Writing Award honors IWIM members for excellent editorial contributions to *Investments & Wealth Monitor* during the previous year. The 2021 recipient is **John Nersesian, CIMA®, CPWA®, CFP®**, head of advisor education at PIMCO, for the article, “A Practical Approach to Behavioral Guidance” (November/December 2020 issue). Nersesian is a faculty member for the CPWA and

CIMA education programs held at Yale University and The University of Chicago.

### HONORABLE DISTINCTION

Honorable distinction was awarded to the following two authors:

**Dorothy Bossung, CIMA®, CPWA®, RMA®, CFP®**, executive vice president at Lowery Asset Consulting, LLC, and vice chair and chair elect of the IWIM board of directors, for the article, “Retirement Policy Statements: A Concrete Plan for Retirement” (May/June 2020 issue). Bossung also serves on the Institute’s Retirement Advisory and Wealth Management Committee and is a member of the *Retirement Management Journal* editorial advisory board.

**Margaret M. Towle, PhD, CIMA®, CPWA®**, of Yakima River Partners, LLC, for the article, “Environmental, Social, and Governance Investing: Myths versus Reality” (March/April 2020 issue). Towle provides custom ESG investing solutions to family offices, hedge funds, and financial intermediaries. She is the former editor-in-chief of the *Journal of Investment Consulting* and serves on the publication’s editorial advisory board.

Learn more about the Institute’s awards and read the award-winning articles at <https://investmentsandwealth.org/about-us/awards>. ●