This issue of Investments & Wealth Monitor examines the evolution of products and solutions, and how they can be used effectively by wealth advisors. Topics include the evolution of core products such as mutual funds, exchange-traded funds, private markets, and hedge funds; as well as new products such as cryptocurrencies, NFTs, and SPACs. And because inflation appears to be re-emerging, we’ve added articles about commodities and infrastructure as hedges against inflation.

Let’s begin with an article from Michael Andrews of the IWM editorial advisory board, “A Journey Down Memory Lane: Mutual Funds to Active Exchange-Traded Funds,” followed by Patrick Nochlin or me directly. We have evaluated environmental, social, and governance (ESG) in past issues, and we certainly will consider its viability and usefulness in future issues.

With three provocative articles, we examine investments that have been gathering a lot of attention lately: “Bitcoin: An Asset Allocator’s Perspective,” by Aric Light; “NFT Art Investments: An Evolution in Kind and in Contract,” by J. Scott Christianson; and “How SPACs Destroy Investor Wealth,” by Robert Huebscher. The IWM editorial advisory board is not recommending bitcoin, NFTs, or SPACs. The board is merely providing information and perspectives to help our members better understand these trendy investments—and advise clients about them as well.

We close the issue with Dambiso Moyo’s unique perspective in “A Board View on E, S, and G.” We have evaluated environmental, social, and governance (ESG) in past issues, and we certainly will consider its viability and trade-offs in future issues.

As always, if there are topics or themes you would like IWM to consider, please reach out to Editorial Director Debbie Nochlin or me directly.

Anthony B. Davidow, CIMA®
Chair, Investments & Wealth Monitor
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