In this issue of Investments & Wealth Monitor, we focus on the demographics that are changing our membership at the Investments & Wealth Institute as well as the clients we see in our practices. Our industry has long been—and continues to be—overwhelmingly white and predominantly male. But more women, minority, and younger financial professionals are becoming Institute members, and more women, minorities, and younger people are needing financial advice. In the meantime, scores of financial-industry veterans and baby boomers in general are planning how to exit the workplace and enter retirement. These evolving demographics present both challenges and opportunities for today’s advisor.

Consider Joseph Coughlin’s provocative article, “Planning for 8,000 Days of Retirement: Advisor Value in Today’s Longevity Economy,” which points out that today’s retirees need help planning to finance one-third of their adult lives. Noel Pacarro Brown, an Institute advisor, and Pietro Veronesi address a topical issue in their article, “Inequality Aversion, Populism, and the Backlash Against Globalization,” which is reviewed in this issue; and editorial advisory board member Judy Benson reviews Anna Liotta’s book, Unlocking Generational CODES. And don’t miss Scott Welch’s ethics piece, “A Modest Proposal for Wealth Managers: First Do No Harm.”


This issue of I&W&M also profiles Desiree Maldonado, the first Puerto Rican to earn the Institute’s Certified Private Wealth Advisor® (CPWA®) designation and the chair of the CPWA Certification Commission. Luboš Pástor and Pietro Veronesi address a topical issue in their article, “Inequality Aversion, Populism, and the Backlash Against Globalization,” which is reviewed in this issue; and editorial advisory board member Judy Benson reviews Anna Liotta’s book, Unlocking Generational CODES. And don’t miss Scott Welch’s ethics piece, “A Modest Proposal for Wealth Managers: First Do No Harm.”

Soon I&W&M’s editorial advisory board will begin work on our 2020 editorial calendar. As always, we welcome your input regarding topics or authors. Please reach out to I&W&M Managing Editor Debbie Nochlin or me with your feedback.

Anthony B. Davidow, CIMA®
Chair, Investments & Wealth Monitor
Editorial Advisory Board

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