In this issue of *Investments & Wealth Monitor*, we explore the evolution of advice from multiple perspectives. We examine investment advice and advice beyond the portfolio. We challenge conventional wisdom and share industry trends. It is safe to assume that the type of advice, and the manner in which it is delivered, will evolve in the coming years.

We begin this issue with an article from Investments & Wealth Institute vice chair, and former editorial advisory board (EAB) member, Scott Welch, as he considers “A Modest Proposal for Wealth Managers: First Do No Harm.” Next, frequent contributor David Blanchett examines “Optimal FOMO Portfolios.”

Then we examine the “Convergence of Wealth Management and Retirement Income” with a provocative discussion among EAB members Moe Allain, Robert Powell, and Avi Sharon; and the Society of Actuaries shares its research on “Retirement Planning Tools.” Adam Van Deusen presents his perspective with “101 Things Advisors Do to Add Value Beyond Allocating a Portfolio”; Morgan Stanley Wealth Management shares research about an “Emerging Trend: Mega Teams”; and Scott Smith shares Cerulli Associates’ research regarding “Creating an Omnichannel Experience.” Michael Shaw delves into the regulatory environment with his article, “Regulation Best Interest: Higher Standards for Broker-Dealers, Strengthened Protections for Investors”; and Dominick Paoloni discusses “How to Deliver Higher Certainty to a Financial Plan.”

We close out this issue with an interesting review from EAB member Judy Benson of the book *Shut Up & Keep Talking: Lessons on Life & Investing from the Floor of the New York Stock Exchange* by Bob Pisani; and some new research from Joel Bruckenstein and Bob Veres in “2023 T3/Inside Information: Advisor Software Survey.”

The EAB met at ACE Academy in San Diego to begin mapping out the editorial themes for 2024. As always, we welcome your input regarding topics and authors that we should consider.

**Anthony B. Davidow**, CIMA®  
Chair, *Investments & Wealth Monitor*  
Editorial Advisory Board