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INVESTMENTS & WEALTH MONITOR

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Anthony B. Davidow

In this issue of *Investments & Wealth Monitor*, we explore new and upcoming trends in wealth management. Our industry is constantly evolving the ways that we serve investors, the tools and techniques we use to invest portfolios, and the skills and acumen necessary to flourish in an ever-changing world. Here are our insights about this industry's future.

We begin with an excerpt from my upcoming book, *The Future of Wealth Management*, and then delve into a key industry trend with Derek Tharp's article, "Financial Advisor Fee Trends and the Fee Compression Mirage." Stephen Caruso expands this foray into the future with his article, "RIA Consolidation: Addressing a Competitive Yet Expanding Market Opportunity," and David Grau provides additional guidance with "Sustainability and Succession: Foundation of a Powerful Enterprise."

April Rudin, a frequent *I&WM* contributor, reminds us of "Wealth Managers' Hidden Lead over Robinhood," and Herman Brodie informs us with his research on

"The Big Five Personality Traits: Understanding Clients' Personality to Support Successful Outcomes." Karyn Williams and Harvey Shapiro give us their valuable insights regarding "Communicating Clearly About Investment Objectives and Risks," and Keith Black delivers a timely and topical analysis of "Cryptocurrencies and Digital Assets: Market Structure, Risks, and Opportunities."

Michael Falk and Edward Gjertsen examine the limitations of the 60/40 portfolio with their provocative article, "Everything You Need to Know About X," and Richard Roche sketches the role artificial intelligence is playing in our industry with "Machine Learning for Investment Management."

We close with a Leadership Profile of Elizabeth "Libet" Anderson, who will serve as a vice chair of the Investments & Wealth Institute beginning in 2022.

We hope that all of you are enjoying the summer with friends and family. As always, please feel free to reach out to Debbie Nochlin, editorial director, or me with topics of interest.

Stay safe and stay well,

Anthony B. Davidow, CIMA®
Chair, *Investments & Wealth Monitor*
Editorial Advisory Board

EDITORIAL CALENDAR

SEPTEMBER/OCTOBER 2021

[EDITORIAL FOCUS]

Advanced Portfolio Construction

NOVEMBER/DECEMBER 2021

[EDITORIAL FOCUS]

Rethinking Retirement

JANUARY/FEBRUARY 2022

[EDITORIAL FOCUS]

Investment Management