



**CPWA**<sup>®</sup> CERTIFIED PRIVATE  
WEALTH ADVISOR<sup>®</sup>

# Candidate Handbook

Effective September 2022

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All questions and requests for information about the CPWA examination program should be directed to:

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## Program Overview

Certified Private Wealth Advisor® (CPWA®) certification is an advanced education and voluntary standard for advisors who serve high-net-worth clients. It's designed for seasoned professionals who seek the latest, most advanced knowledge and techniques to address the sophisticated needs of clients with a minimum net worth of \$5 million. Unlike credentials that focus specifically on investing or financial planning, the CPWA program takes a holistic and multidisciplinary approach.

## About Investments & Wealth Institute (Institute)

The Investments & Wealth Institute is a professional association, advanced education provider, and certification board for financial advisors, investment consultants, and wealth managers who continuously strive for excellence and hold themselves to the highest ethical standards.

## Independent Testing Agency

The Institute has contracted with HumRRO to assist in the development, administration, scoring, and analysis of the examinations for CPWA certification, and with Pearson VUE (in-person exam delivery) and Proctor U (online exam delivery).

## Impartiality Statement

The Investments & Wealth Institute, formerly IMCA, and its management are committed to ensuring that its certification and other activities are undertaken impartially, objectively, and fairly. To this end, the Institute's policies, procedures, and actions are applied evenly to all persons. The Institute also manages conflicts of interest, and ensures that its activities and decisions are not adversely influenced by irrelevant factors. The Institute further is committed to ensuring that its certification activities are independent of its other activities, and that its decisions at all phases of certification are made without bias or prejudice and based entirely upon the criteria for certification.

## Nondiscrimination Policy

The Institute, HumRRO, PEARSON VUE and Proctor U do not discriminate among candidates on the basis of race, color, creed, gender, religion, national origin, disability, marital status, or any other characteristic protected by law.

## The CPWA Certification Program

Candidates must meet established eligibility requirements and complete all steps to earn the CPWA certification. Upon certification, certificants must satisfy ongoing renewal requirements.

Additional details about the steps to CPWA certification can be found on the Institute's website at:  
[www.investmentsandwealth.org/cpwa](http://www.investmentsandwealth.org/cpwa).

**Step 1:** Submit a certification program application, with fee, and pass a comprehensive background check performed by Institute staff. The application is reviewed to verify that the applicant meets the program requirements. The application is valid for two years from the date it is accepted by the Institute. Applicants will either be accepted into, or denied from, the program.

**Step 2:** Complete the education requirement through a registered education program.

Depending on the registered education program selected, CPWA coursework can be completed through a combination of online and in-person executive education, or completely online.

Education providers notify the Institute of candidates who have successfully completed their education program.

**Step 3:** Pass the Certification Examination after successful completion the executive education component.

A candidate may sit for this examination as often as necessary, but retesting fees apply, and there is a 30-day waiting period between tests.

**Step 4:** Document a minimum of five years of verified work experience in financial services, pay an initial certification fee and sign a license agreement to adhere to the Investments & Wealth Institute's *Code of Professional Responsibility* and the appropriate use of the certification marks.

## Eligibility Appeals

Applicants can appeal a denial into the CPWA certification program through the Admissions Appeals Process as follows:

The Institute Legal Staff will notify the Applicant of the Appeal Process in its notice of application denial.

### Appeal Process

- If the application is not accepted due to a pending regulatory or legal matter, the applicant will be invited to reapply when the matter is resolved. There is no appeal to this decision.
- If the application is not accepted for any other reason, the applicant will be notified of the following appeal process: The applicant has 60 days from the date of non-acceptance to notify Institute staff of their desire to appeal the decision (Notice of Appeal);
- The applicant has 30 days after Notice of Appeal to provide an explanation as to why an appeal should be considered as well as any new and/or additional information that should be considered. Ruling on the appeal must occur within 60 days of receipt of the complete Appeal;
- The ruling on the Appeal is final;
- If the initial ruling is upheld, the applicant is eligible to reapply in two (2) years from the date of the initial ruling.

## Examination Administration

Examination is administered by appointment with the Institute's contracted exam vendors, Pearson VUE or Proctor U. Candidates will select their preferred exam vendor, Pearson VUE for in-person testing or Proctor U for an online exam. Candidates will be able to schedule their exam once the Institute sends eligibility information their selected exam vendor. For more detailed information about taking an exam through Pearson VUE or Proctor U, refer pages 9-11 of this handbook.

All candidates are scheduled on a first-come, first-served basis. The first-time Certification Examination fee is included in the CPWA certification program application fee. An additional fee is charged for each retest, and candidates must wait 30 days between test attempts.

## Scheduling an Examination

Candidates will receive an email from their selected exam vendor with instructions on how to schedule an exam appointment.

Candidates will receive a confirmation email within 24 hours of scheduling directly from their selected exam vendor.

## Rescheduling an Examination

Candidates who have completed the executive education program must sit for the Certification Exam within a 90-day scheduling window. If candidates are unable to sit for the exam in their specified window, a rescheduling fee of US\$225 (for Institute members) is required to open a new 90-day exam scheduling window.

Examination fees are nonrefundable. A candidate who is unable to test as scheduled may opt to reschedule within 24 hours of their scheduled appointment.

## Special Arrangements for Candidates with Disabilities

The Institute, PEARSON VUE and Proctor U comply with the Americans with Disabilities Act and strive to ensure that no individual with a disability is deprived of the opportunity to take the examination solely by reason of that disability. Reasonable accommodations will be provided by the Institute, Pearson VUE, and Proctor U for candidates with disabilities. Wheelchair access is available at all Pearson Professional Centers.

Candidates with visual, sensory, or physical disabilities that would prevent them from taking the examination under standard conditions may request special accommodations and arrangements. To request special accommodations, complete the Request for Special Examination Accommodations and Documentation of Disability forms included in this handbook and submit the completed forms to the Institute for approval. Once approved, candidates will receive notification of the Accommodation in their Authorization to Test notification.

## Missed Appointments and Forfeitures

All candidates will forfeit the examination registration and all related fees paid to take the examination under the following circumstances.

- The candidate wishes to reschedule an examination but fails to contact their selected exam vendor at least 24 hours prior to the scheduled testing appointment;
- The candidate reports more than 15 minutes late for an examination; or,
- The candidate fails to report for an examination appointment.
- Candidates must contact the Institute to pay a new examination fee prior to scheduling a testing date.

A written explanation of extenuating circumstances may be submitted for special consideration by the Institute. Please email such requests to the Institute at [certification@i-w.org](mailto:certification@i-w.org).

## Inclement Weather, Power Failure or Emergency

Visit your selected vendor's details page for more information regarding inclement weather, power failure or emergencies.

## About the Examination

The CPWA certification program includes a Certification Examination. The Certification Examination is a four-hour examination and has 125 multiple-choice questions plus 10 non-scored, pretest questions. Candidates can take an optional 15 minute break during the exam, but the timed exam will not stop.

Each examination item (question) is related to an area of work performed by a private wealth advisor. The tasks have been identified through a job analysis. All examination items are written in a four-option, multiple-choice format.

Several examination item types may be incorporated into the examinations. These include:

- One Best Response
- Direct Question
- Incomplete Statement
- Complex Multiple-Choice
- Situational Set

The examination items test the candidate's knowledge and skills at various levels, including recall, application, and analysis.

- Recall items test the recognition of and remembering specific facts, generalizations, theories, and principles.
- Application items test interpretation or application of data. They often include calculations or other problem-solving and require identification of the components and relationships among data.
- Analysis items test the evaluation of data and problem-solving. They typically require judgment about the best course of action.

## Certification Examination–Detailed Content Outline

	<b>% of Exam</b>
<b>I. Human Dynamics</b>	<b>13%</b>
A. Ethics	4%
1. What constitutes full compliance with statutory and regulatory requirements	
2. The rules pertaining to and consequences of violations of the Investments & Wealth Institute’s Code of Professional Responsibility	
3. The rules and expectations for proper use of the marks of the CPWA certification/designation	
4. The Investments & Wealth Institute’s Code of Professional Responsibility	
B. Behavioral Finance	4%
1. Behavioral finance and neurological research and the relevance to financial decision making	
2. Various behavioral biases and how they may impact client decision making	
3. Investor personality types and how they may impact client decision making	
C. Family Dynamics	5%
1. Key family roles and positions as they apply to related family organizations, trusts, and structures (e.g. closely-held business, family foundation, LLCs, charitable organizations, etc.)	
2. When and how to incorporate the appropriate family office infrastructure tailored to the family’s wealth level and objectives	
3. Questions to ask and documents needed to develop a family profile	
<b>II. Wealth Management-Technical Design</b>	<b>34%</b>
A. Tax Planning	13%
1. Tax rate structures and income tax calculations for individuals	
2. Estimated tax requirements and safe harbors for individuals	
3. Tax implications for trust entities	
4. Tax issues common for high net worth clients	
5. Tax implications of various intra-family income-shifting strategies	
6. Alternative minimum tax (AMT) and how it is determined	
7. Planning implications associated with alternative minimum tax (AMT)	
8. Income tax deductions and limitations specific to charitable giving	
9. Mortgage interest deductions and limitations	
10. Investment interest expense classifications and limitations	
11. Interest deductibility limits for passive business activities	
12. Qualified dividend income rules and limitations	
13. Wash sale rules	
14. Components of capital gain taxation	
15. Taxation of incentive stock options	
16. Regular and alternative minimum tax (AMT) differences in incentive stock options	
17. Taxation of non-qualified stock options	
18. Pass-through entities and their impact on tax liability	
19. At-risk and other passive loss limitations and carry-forwards	
20. Treatment of passive losses and disposition of passive activities	
21. Like-kind exchange taxation and requirements	

**B. Portfolio Management**

11%

1. Tax-aware investment strategies
2. Impact of investment taxation on long-term wealth accumulation
3. Tax-loss harvesting strategies
4. Process of calculating after-tax return assumptions for portfolio modeling purposes
5. Portfolio benefits and risks of incorporating alternative investments
6. Alternative investment strategies, vehicles, and implementation
7. Problems, issues, and alternative investments
8. Distinguishing characteristics of socially responsible investing (e.g., shareholder advocacy, green investing)
9. Portfolio risk management strategies
10. Options hedging strategies and their impact on the portfolio
11. Non-option hedging strategies and their impact on the portfolio
12. Liability-driven investing for individual portfolios

**C. Risk Management and Asset Protection**

10%

1. Insurance coverage types and differences for the unique activities and assets of high net worth clients
2. Self-insuring as a strategy
3. Broad-based asset protection strategies
4. Asset protection advantages and disadvantages of various legal entities
5. Offshore entities
6. Self-settled trusts
7. Predator and creditor protection strategies (e.g., trust, entities, and 529 plans)
8. Concept of fraudulent conveyance
9. Legalities of asset protection strategies and entities
10. Income and asset protection strategies in marriage, death, and divorce
11. Transfer and protection of digital asset management

**III. Legacy Issues**

23%

**A. Charitable Giving and Endowments**

8%

1. Differences in public and private charities
2. Rules for and taxation of donor-advised funds
3. Rules for and taxation of contributions to and distributions from charitable lead trusts
4. Rules for and taxation of contributions to and distributions from charitable remainder trusts
5. Rules, requirements, and taxation of public and private charities and private foundations
6. Unrelated business taxable income (UBTI) as it pertains to the taxation of the operation or investments of a private foundation
7. Tax implication of charitable donations of various asset classes

**B. Estate Issues and Wealth Transfer**

15%

1. Incapacity planning strategies
2. Concept of powers of appointment
3. Various aspects of postmortem planning
4. Estate planning issues for non-traditional relationships
5. Proper titling and beneficiary designation strategies
6. Probate estates and intestacy issues
7. Gift, estate, and generation skip tax (GST) rates and calculations
8. Deferring or shifting estate tax liability
9. Income in respect of a decedent (IRD)
10. Valuation discounts
11. Use of trusts for estate planning
12. Fiduciary and trustee issues for estate planning and administration
13. Advantages and disadvantages of various trusts for estate planning
14. Life insurance issues in the estate plan
15. Estate planning strategies surrounding large illiquid assets

<b>IV. Specialty Client Services</b>		<b>30%</b>
<b>A. Planning for Executives</b>		<b>10%</b>
<ol style="list-style-type: none"> <li>1. Planning implications of stock option award programs</li> <li>2. Tax planning implications of exercises of both incentive and non-qualified stock options (e.g. basis, holding periods, and alternative minimum tax (AMT))</li> <li>3. Advantages and disadvantages of Section 83(b) elections in option strategies</li> <li>4. Different types of executive deferred compensation plans</li> <li>5. Equity compensation plans (restricted stock, phantom stock, and performance share plans), how to evaluate them in different scenarios, and the tax implications of each</li> <li>6. Regulatory rules and restrictions governing a corporate executive's publicly held stock (e.g., short-swing profits, insider information, exercise window, and policies unique to the issuing company)</li> <li>7. Regulatory rules and restrictions governing a corporate executive's publicly held stock (e.g. short-swing profits, insider information, exercise windows, and policies unique to the issuing company)</li> <li>8. Value, risks, and tax implications of utilizing cashless collars in concentrated stock situations</li> <li>9. Value, risks, and tax implications of utilizing prepaid variable forwards in concentrated stock situations</li> <li>10. Value, risks, and tax implications of utilizing portfolio margin strategies in concentrated stock situations</li> <li>11. Value, risks, and tax implications of utilizing exchange funds in concentrated stock situations</li> <li>12. Value, risks, and tax implications of utilizing charitable remainder trusts in concentrated stock situations</li> <li>13. Value, risks, and tax implications of utilizing Section 10b-5(1) plans in concentrated stock situations</li> </ol>		
<b>B. Planning for Closely Held Business Owners</b>		<b>10%</b>
<ol style="list-style-type: none"> <li>1. Financial issues associated with closely held businesses at various stages of the business lifecycle</li> <li>2. Closely-held business succession and exit strategies</li> <li>3. Potential family conflict issues arising from closely-held business succession planning</li> <li>4. Different types of business entity structures (e.g., C corp, S corp, LLC, partnership)</li> <li>5. General taxation of different business entity structures resulting from ongoing operations</li> <li>6. Types of buy-sell agreements (e.g., cross-purchase or entity redemption)</li> <li>7. Funding strategies for buy-sell agreements (e.g., death, disability)</li> <li>8. Strengths and weaknesses of different valuation methods based on the nature of the underlying business</li> <li>9. When discounts or premiums may apply to a business valuation</li> <li>10. Difference in valuation and sale structure based on the intended buyer (e.g., third parties, employees, family members)</li> <li>11. Benefits and risks of business exit structures (e.g., private and public sales, recapitalization, employee stock ownership plan (ESOP), self-cancelling installment note, seller financing, and third-party, private annuity)</li> <li>12. Financial implications and tax treatment of business sales (e.g., private and public sales, recapitalization, employee stock ownership plan (ESOP), self-cancelling installment note, seller financing and third-party, private annuity)</li> </ol>		
<b>C. Retirement Management</b>		<b>10%</b>
<ol style="list-style-type: none"> <li>1. Qualified plan rules and structure (e.g., 401(k) profit sharing, defined benefit plan, cash balance pension plan, hybrid plans)</li> <li>2. Asset accumulation planning strategies</li> <li>3. Impact of return sequencing on sustainability of retirement distributions</li> <li>4. Analytical forecasting techniques use in projecting retirement outcomes</li> <li>5. Tax treatments of distributions from various types of retirement plans</li> <li>6. Sustainable withdrawal rate methodologies using various conditions and scenarios</li> <li>7. Net unrealized appreciation (NUA) rules and applications</li> <li>8. Asset location issues (e.g., asset placement among various tax=deferred and after-tax accounts)</li> <li>9. Roth conversion rules</li> <li>10. Stretch IRA planning (e.g., trusts, required minimum distributions (RMD), and beneficiary designations)</li> <li>11. Post-death distribution requirements relative to beneficiary type</li> </ol>		



## Learning Objectives

The topics included in the following Detailed Content Outline have been derived from a job analysis survey of knowledge and skills needed by CPWA professionals to fulfill work requirements. The topics are subject to testing in the CPWA certification program examinations and should be covered by the Registered Education Programs. The numbers and percentages listed beside the topics below indicate the percentage of examination items devoted to the topic category.

## Calculator Policy

The Institute will allow use of the following calculators on the CPWA Certification Examinations: HP 10b, HP 10bII, HP 10bII Plus, HP 12C, HP 12C Platinum, HP 17B, HP 17BII and HP 17BII Plus, as well as the Texas Instrument BA II Plus, BA II Plus Professional and BA II Plus Business Analyst. Newer and older versions of these calculators will be allowed for use.

Candidates are required to clear their financial calculator's memory prior to an exam. Any notes, including manually programmed formulas, will not be allowed in the testing area. If the calculator has notes/ formulas printed on the calculator, or includes any other information, it must be removed or covered by solid color tape. Calculators are subject to inspection by test administrator staff.

The Institute does not endorse or recommend any specific model for use on the CPWA Certification Examinations.

## Identification

Candidates will be required to present a valid, unexpired form of identification prior to testing. Identification should match the name exactly as it appears within the Institute's system. If the name does not match, candidates may be turned away. Please contact the Institute with name updates prior to testing.

Examples of valid forms of identification are: driver's license photograph; state/government identification card with photograph; passport; military identification card with photograph.

If a candidate's name on the registration is different than it appears on an identification document, the candidate must bring proof of name change (e.g., marriage license, divorce decree or court order).

Candidates must have proper identification to gain admission to the Test Center. Failure to provide appropriate identification at the time of the examination is considered a missed appointment. There will be no refund of examination fees.

## Security

The exam administration and security standards are designed to ensure all candidates are provided the same opportunity to demonstrate their abilities. Candidates will be continuously monitored by video surveillance for security purposes.

## Personal Belongings and Test Center Rules

Examinations are proprietary and as such;

- No personal items, including but not limited to, mobile phones, hand-held computers/personal digital assistants (PDAs) or other

electronic devices, pagers, watches, wallets, purses, firearms or other weapons, hats (and other nonreligious head coverings), bags, coats, jackets, eyeglass cases, books, and/ or notes, pens or pencils are allowed in the testing area.

- All electronic devices must be turned off before beginning the exam.
- Review your selected exam vendor's details page for more information related to the exam vendor's rules.

## Examination Restrictions

Visit your selected exam vendor's selected details page for specific information related to restrictions for exam taken in test centers or online.

## Misconduct

If a candidate engages in any of the following conduct during the examination the candidate may be dismissed, scores will not be reported and examination fees will not be refunded. Examples of misconduct are when candidates:

- Create a disturbance, are abusive, or otherwise uncooperative;
- Display and/or use electronic communications equipment such as pagers, cellular/smart phones, watches.
- Talk or participate in conversation with other examination candidates;
- Give or receive help or are suspected of doing so;
- Leave the testing area during the administration;
- Attempt to record examination questions or make notes;
- Attempt to take the examination for someone else;
- Are observed with personal belongings, or
- Are observed with notes, books or other non-approved aids/ materials.

## Copyrighted Examination Questions

All examination questions are the copyrighted property of the Institute. It is forbidden under federal copyright law to copy, reproduce, record, distribute, or display these examination questions by any means, in whole or in part. Doing so may subject candidates to severe civil and criminal penalties.

## Taking the Examination

Examinations will be given by computer at a PEARSON VUE Test Center or online with a candidate's computer with Proctor U. Candidates do not need computer experience or typing skills to take the examinations. On the day of the examination appointment, candidates are asked to report for their exam 15 minutes prior to the scheduled testing time. A candidate who arrives more than 15 minutes after the scheduled appointment time may be turned away and not admitted to the exam, thereby forfeiting their exam fee.

Once a candidate has been checked in for their examination, they will begin with a non-disclosure statement, Tutorial (Pearson VUE only), and a survey. Following the survey the candidate will begin the timed exam.



## Candidate Comments

During the examination, comments may be provided for any question. Note: candidates will not be given additional time to make comments.

## After the Examination

After completing the Certification Examination, a Pass/Fail result will be displayed on the computer screen. Scores are not reported over the telephone, by electronic mail, or by facsimile. Certification Examination score reports are provided immediately after candidates complete their examination.

Candidate score reports will indicate a “pass” or “fail.” A candidate’s pass/fail status is determined by the raw score. Candidates must achieve a passing score on the Certification Examination to complete the certification process.

Note that due to Exam Development and implementation activities, there may be infrequent periods of time during which score reports will not be available immediately after taking an exam, but will be available after the Institute completes the exam implementation and analysis activities.

## Pass/Fail Score Determination

The methodology used to set the minimum passing scores for the Certification Examination is the Modified Angoff method, applied during the performance of a Passing Point Study by a panel of experts in the field. The experts evaluated each question on the examination to determine how many correct answers are necessary to demonstrate the knowledge and skills required to pass this examination portion. A candidate’s ability to pass the examination depends on the knowledge and skill demonstrated, not on the performance of other candidates.

Passing scores may vary slightly for each version of the examination. To ensure fairness to all candidates, a process of statistical equating is used. This involves selecting an appropriate mix of individual questions for each version of the examination that meet the content distribution requirements of the examination content blueprint.

Because each question has been pretested, a difficulty level can be assigned. The process then considers the difficulty level of each question selected for each version of the examination, attempting to match the difficulty level of each version as closely as possible. To assure fairness, slight variations in difficulty level are addressed by adjusting the passing score up or down, depending on the overall difficulty level statistics for the group of scored questions that appear on a particular version of the examination.

## Scores Canceled by the Institute, PEARSON VUE, or Proctor U

The Institute, Pearson VUE, and Proctor U are responsible for the validity and integrity of the scores they report. On occasion, occurrences, such as computer malfunction or misconduct by a candidate, may cause a score to be suspect. The Institute, Pearson VUE, and Proctor U reserve the right to void or withhold examination results if, upon investigation, violation of its regulations is discovered.

## If You Pass the Examination

The testing agency will notify the Institute of all candidates who pass the Certification Examination. The Institute will then send those candidates a communication outlining the final steps for certification.

## If You Do Not Pass the Examination

Candidates who do not pass the examination will be provided a list of topics that merit additional study. The Institute will email candidates steps to apply for and pay the fee to retake an exam. Candidates who do not pass the Certification Examination must wait 30 days to retest.

## Duplicate Score Report

Candidates may access a duplicate exam score report through their online accounts through their selected exam vendor.

## Confidentiality

Information about candidates for testing and their examination results are considered confidential. Studies and reports concerning candidates will contain no information identifiable with any candidate, unless authorized by the candidate.

## Examination Inquiries

Examination materials are not available for review because of security issues. Institute staff members will not discuss specific examination items and there are no appeal procedures to challenge individual examination items, answers, or a failing score.

## CPWA Certification Renewal Requirements

The CPWA® and Certified Private Wealth Advisor® marks must be renewed every two years. The requirements to renew the CPWA certification are as follows:

Each CPWA certificand must:

1. Complete and report a minimum of 40 hours of continuing education (CE), including two ethics hours and one Tax & Regulations hour.
2. Complete compliance requirements.
3. Pay a certification renewal fee.

All CPWA professionals are required to complete the renewal requirements outlined above on or before the certification period expiration date. Failure to meet the renewal requirements will result in loss of the right to use the CPWA marks.

The standard certification period is two years (24 continuous months) and expires on the last day of the renewal month.

Certification renewal requirements may change at the discretion of the Institute. CPWA certificands will be notified in advance of changes.

## Pearson Vue (in-person at a testing center) Details & Process

### Overview:

Pearson Vue is one of the two Institute selected testing partners. Pearson Vue testing is in-person at a testing center only.

Once the candidate has selected to complete the exam with Pearson Vue, they will schedule their exam at a Pearson Vue testing center at the date, time, and location of their choosing.

Pearson VUE Test Centers are available worldwide and have been selected to provide accessibility to the most candidates in major metropolitan areas. For information regarding available Test Centers, go to [www.pearsonvue.com/iwi](http://www.pearsonvue.com/iwi) and click the Find a Test Center link.

Specific address information will be provided in the confirmation notice sent to candidates once scheduling is complete.

Prior to arriving at the test center for a scheduled exam appointment, candidates can watch a short video outlining what to expect at a PEARSON VUE test center at [www.pearsonvue.com/iwi](http://www.pearsonvue.com/iwi).

### Scheduling Your Exam:

Pearson VUE will send candidates an Authorization to Test notification via email with instructions on how to schedule their exam. Candidates may visit [www.pearsonvue.com/iwi](http://www.pearsonvue.com/iwi) and click on Sign-In and follow the prompts on the website to schedule the examination appointment. First time test takers must create a Pearson VUE web account to schedule.

Candidates may also call Pearson VUE at 866-286-8812 to schedule an examination appointment. This toll-free number is answered from 7 a.m. to 7 p.m. (Central Time) Monday through Friday.

When scheduling an examination, candidates should be prepared to confirm a location and preferred date and time for testing. Candidates will be emailed a confirmation letter within 24 hours of scheduling. If a candidate has not received their confirmation email within 24 hours, they should call the Pearson VUE call center to inquire at 866-286-8812.

### Cancellation/Reschedule Policy:

Candidates may reschedule or cancel their exam appointment online at [www.pearsonvue.com/iwi](http://www.pearsonvue.com/iwi) or via the Pearson VUE call center at 866-286-8812 a minimum of 24 hours prior to a scheduled examination. If candidates do not cancel within 24 hours of their scheduled appointment, the examination fee is forfeit, and payment of an exam fee is required to re-establish eligibility.

### Inclement Weather, Power Failure or Emergency

In the event of inclement weather or unforeseen emergencies on the day of an examination, Pearson VUE will determine whether circumstances warrant the cancellation, and subsequent

rescheduling, of an examination. The examination will usually not be rescheduled if the Test Center personnel are able to open the Test Center.

In the event of a site closure Pearson VUE will make every attempt to contact candidates via email or phone prior to the examination to advise them of the closure, and to reschedule another date/time to test. Every attempt is made to administer the examination as scheduled; however, should an examination be cancelled all scheduled candidates will receive notification regarding rescheduling or reapplication procedures.

If power to a Test Center is temporarily interrupted during an administration, the examination will be restarted. The responses provided up to the point of interruption will remain intact and the exam should continue where the candidate left off.

### Personal Belongings and Test Center Rules

Examination is proprietary and as such;

- No personal items, including but not limited to, mobile phones, hand-held computers/personal digital assistants (PDAs) or other electronic devices, pagers, watches, wallets, purses, firearms or other weapons, hats (and other nonreligious head coverings), bags, coats, jackets, eyeglass cases, books, and/ or notes, pens or pencils are allowed in the testing room. Candidates must store all personal items in a secure area (a locker) as indicated by the Test Administrator (TA) or return them to their vehicle. If a candidate refuses to store their personal items, they will not be allowed to test, and their exam fee will be forfeit.
- All electronic devices must be turned off before storing them in a locker. Candidates will be asked to empty their pockets for the purpose of allowing the TA to verify that nothing is in them. If a candidate has hair that covers their ears, they may be asked to show them for the purpose of allowing the TA to verify that no Bluetooth devices are present. The TA may also ask a candidate to roll up their sleeves to verify that there is no writings on their arms. Before candidates enter the testing room, they will be asked to pat themselves down (for example: arms, legs, waistline) to show there is nothing hidden on their body.
- The test center is not responsible for lost, stolen, or misplaced personal items.
- Studying IS NOT allowed in the test center. Visitors, children, spouses, family, or friends ARE NOT allowed in the test center.

### Examination Restrictions

- An Erasable noteboard booklet and pen will be provided upon check in prior to entering the testing room.

Candidates may not remove any of these materials from the testing room or begin writing on the noteboard until the test has been started. No documents or notes of any kind may be removed from the Test Center.

- The TA will log candidates into an assigned workstation
- Candidates will verify that they are taking the intended test they registered to take. Unless otherwise instructed, candidates must remain in their assigned seat until escorted out of the testing room by a TA.
- Once candidates have entered the testing room, they may not communicate with other candidates. Any disruptive, threatening, or fraudulent behavior in the testing room may be grounds for terminating the test, invalidating test results, or result in disqualification from taking the exam at a future date.
- Eating, drinking, chewing gum, smoking, and/or making noise that creates a disturbance for other candidates is prohibited during the test.

All questions and requests for information about examination scheduling should be directed to:

## **PEARSON VUE**

Candidate Services

5715 W Old Shakopee Rd

Bloomington, MN 55437

Voice: 866-286-8812

Website: <https://home.pearsonvue.com/iwi>

## Proctor U (Online Proctoring) Details & Process Overview

### Overview:

Proctor U is one of the two Institute selected testing partners. Proctor U is specifically designed for an online testing experience.

Once the candidate has selected to complete the online proctored exam with Proctor U, the candidate will schedule the exam on a date and time of their choice. The exam will be accessed using the candidate's computer via a link.

Taking an exam through Proctor U will require the candidate to download a secure software onto their computer. This will allow the online proctor to observe the tester during the exam and ensure unauthorized materials, notes or website are not accessible. A working microphone and the ability to scan the candidate's environment will be required during the exam.

### Scheduling the Exam:

Proctor U will send candidates an Exam Grant email with instructions on how to schedule their exam.

When scheduling an examination, candidates should be prepared to confirm a preferred date and time for testing. Candidates will be sent a confirmation email within 24 hours of scheduling. If a candidate has not received their confirmation email within 24 hours, they should call the Proctor U call Center to inquire at 1-855-772-8678, Option 1.

### Cancellation/Reschedule Policy:

Candidates may reschedule or cancel their exam appointment online at online or via the Proctor U call center a minimum of 24 hours prior to a scheduled examination. If candidates do not cancel within 24 hours of their scheduled appointment, the examination fee is forfeit, and payment of an exam fee is required to re-establish eligibility.

### Internet or Hardware Failure

In the event of any technology issues (e.g., hardware, software internet functionality audio or video problems), the proctor will first try to resolve the issues. If those issues cannot be resolved by the proctor prior to the exam beginning, the exam administration will need to be rescheduled with Proctor U. If these issues occur and cannot be resolved after the exam administration has started, the exam will be invalid in which case the candidate may reschedule their exam appointment with Proctor U.

### Personal Belongings and Test Administration Rules

Examination is proprietary and as such;

- No personal items, including but not limited to, books, and/ or notes, pens or pencils firearms or other weapons, are allowed in the testing area. Wallets, purses, mobile phones, hand-held computers/personal digital assistants (PDAs) or other electronic devices, pagers, watches, hats (and other nonreligious head coverings), bags, coats, jackets, eyeglass cases, etc. may be in the room, but stowed securely, and may not be accessed during the test.
- All electronic devices must be turned off or silenced before they are stowed. Candidates will be asked to empty their pockets for the purpose of allowing the proctor to verify that nothing is in them. If a candidate has hair that covers their ears, they may be asked to show them for the purpose of allowing the proctor to verify that no Bluetooth devices are present. The proctor may also ask a candidate to roll up their sleeves to verify that there is no writing on arms hidden on their body.
- Visitors, children, spouses, family, or friends ARE NOT allowed in the exam room at any time during the exam administration.

### Examination Restrictions

- An Erasable noteboard or one 8½ x 11" sheet of blank paper, and pen will be permitted for use during the exam. The paper or noteboard will be inspected by the proctor prior to the exam to ensure it is blank.  
Candidates may not remove any of these materials from the exam room or begin writing on the noteboard until the test has been started. No documents or notes of any kind may be removed from the test area.  
Candidates will be required to erase their noteboard or destroy their piece of paper after completing the exam.
- Candidates will verify that they are taking the intended test they registered to take. Unless otherwise instructed, candidates must remain seated during the exam.
- Once candidates have entered the exam room, they may not communicate with anyone other than the proctor. Any disruptive, threatening, or fraudulent behavior in the exam room may be grounds for terminating the test, invalidating test results, or result in disqualification from taking the exam at a future date.
- Eating, drinking, chewing gum, smoking, and/or making noise that creates a disturbance is prohibited during the test.

All questions and requests for information about examination scheduling should be directed to:

### Proctor U

Phone: 1-855-772-8678, Option 1

Text Support Prior to connection time: Send a ticket for support here (link - <https://support.proctoru.com/hc/en-us/requests/new>)

Text Support DURING connection time: Live chat available to candidates

Hours of Operation: 24 hours a day, 7 days a week

**REQUEST FOR SPECIAL EXAMINATION ACCOMMODATIONS**

If you have a disability covered by the Americans with Disabilities Act, **please complete this form and the Documentation of Disability-Related Needs Form on the next page, and submit them with your application to the Institute at least 45 days prior to your requested examination date.** The information you provide, and any documentation regarding your disability and your need for accommodation in testing, will be treated with strict confidentiality.

**Candidate Information**

Candidate ID # \_\_\_\_\_ Requested Test Center: \_\_\_\_\_

\_\_\_\_\_  
Name (Last, First, Middle Initial, Former Name)

\_\_\_\_\_  
Mailing Address

\_\_\_\_\_  
City State Zip Code

\_\_\_\_\_  
Daytime Telephone Number Email Address

**Special Accommodations**

I request special accommodations for the \_\_\_\_\_ examination.

Please provide (check all that apply):

- Reader
- Extended testing time (time and a half)
- Reduced distraction environment
- Please specify below if other special accommodations are needed.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Comments: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**PLEASE READ AND SIGN:**

I give my permission for my diagnosing professional to discuss with Institute staff my records and history as they relate to the requested accommodation.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Return this form to: Investments & Wealth Institute, 5619 DTC Parkway #500, Greenwood Village, CO 80111  
certification@i-w.org

If you have questions, call the Institute's certification department at 303-770-3377, option 2.

## DOCUMENTATION OF DISABILITY-RELATED NEEDS

Please have this section completed by an appropriate professional (education professional, physician, psychologist, psychiatrist) to ensure that the Institute is able to provide the required accommodations.

### Professional Documentation

I have known \_\_\_\_\_ since \_\_\_\_ / \_\_\_\_ / \_\_\_\_ in my capacity as a  
Candidate Name Date

\_\_\_\_\_  
My Professional Title

The candidate discussed with me the nature of the test to be administered. It is my opinion that, because of this candidate's disability described below, he/she should be accommodated by providing the special arrangements listed on the Request for Special Examination Accommodations form.

Description of Disability: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Signed: \_\_\_\_\_ Title: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

Telephone Number: \_\_\_\_\_ Email Address: \_\_\_\_\_

Date: \_\_\_\_\_ License # (if applicable): \_\_\_\_\_

Return this form to: Investments & Wealth Institute, 5619 DTC Parkway #600, Greenwood Village, CO 80111  
certification@i-w.org

If you have questions, call the Institute's certification department at 303-770-3377, option 2.