Compare	CIMA®	CPWA®	RMA®
Certifications	Certified Investment Management Analyst®	Certified Private Wealth Advisor®	Retirement Management Advisor®
Ideal Student	Investment advisors Financial advisors Financial planners Investment consultants	Financial planners Financial advisors who work with high-net-worth clients	Financial advisors who work with clients in or near retirement
Prerequisites	3 years financial services experience	5 years financial services experience, Bachelors degree or CIMA®, RMA®, CFA®, CFP®, ChFc®, or a CPA license	3 years financial services experience
Executive Education Providers	Chicago Booth Wharton Yale SOM	Chicago Booth Yale SOM Investments & Wealth Institute	Investments & Wealth Institute
Programs Offered In-person Hybrid: Self Study & In-person Online: Self-guided	Chicago Booth: In-person Wharton: 5-day, in-person Yale SOM: Online	Chicago Booth: Hybrid (Online + 5 day in-person) Yale SOM: Online CPWA Intensive Prep: Hybrid (Online + 2 day in-person)	Online program: Online self-study, Capstone On-Demand + online exam Hybrid program: Online self-study, in-person Capstone + in-person exam.
Core Topics	• Fundamentals • Investments • Portfolio Theory and Behavioral Finance • Risk and Return • Portfolio Construction and Consulting Process	• Human Dynamics • Wealth Management-Technical Design • Legacy Issues • Specialty Client Services	• Client Diagnostics • Retirement Life-Cycle Planning • Retirement Risk Management and Allocations • Application
Time Commitment	6–9 months	6–9 months	3–6 months
Benefits	• Advise more affluent clients • Capture additional assets • Possess advanced institutional expertise • Join an elite group of advisors	• Deliver specialized expertise and skills • Acquire and retain HNW Clients • Grow firm revenues • Earn an elite education	• Learn a multidisciplinary approach to retirement planning • Better understand the client's retirement mindset • Explore strategies for custom risk assessment
Cost: Member discounts are available	$5,100–$7,845 USD* *Varies based on provider & membership	$6,000–$7,890 USD* *Varies based on provider & membership	$2,495 USD members $2,695 USD non members